

RESOLUTION FOR MULTI-MODAL TRANSIT FACILITY EASEMENT

The university is seeking authorization from the Board of Visitors for the creation of an easement to the Town of Blacksburg to allow for the development of a new Multi-Modal Transit Facility that will encompass approximately 6.282 acres on Perry Street in front of, and adjacent to, the Perry Street Parking Garage on the main campus of the university.

RESOLUTION FOR MULTI-MODAL TRANSIT FACILITY EASEMENT

WHEREAS, by a Memorandum of Understanding dated August 14, 2012, and a Multi-Modal Transit Facility (“MMTF”) Design Memorandum of Agreement dated October 27, 2014, by and between the Town of Blacksburg (“TOB”) and Virginia Polytechnic Institute and State University (“Virginia Tech”), the parties agreed to develop a new MMTF to be designed, constructed, maintained, and operated on the Virginia Tech campus; and

WHEREAS, the new MMTF will improve transit and alternative transportation (bike share, bike repair, and pedestrian) services, and the safety of those services, provided to Virginia Tech students, faculty, staff, and the community; and

WHEREAS, the MMTF will encompass approximately 6.282 acres on Perry Street in front of, and adjacent to, the Perry Street Parking Garage, and which approximate site and easement configuration is identified on the survey entitled “Compiled Boundary Exhibit BT Multi-Modal Transit Facility VPI Property,” dated January 9, 2015 and signed on April 29, 2015, and made by Draper Aden Associates (Exhibit A) (the “MMTF Easement Area”); and

WHEREAS, the TOB will receive Federal Transit Administration (“FTA”) Grants totaling approximately thirty-four million dollars (\$34,000,000.00) to pay for the majority of the cost of the construction of the MMTF, and will operate the MMTF through its Town department, Blacksburg Transit (“BT”); and

WHEREAS, the FTA Grants require a match of funds up to twenty percent (20%) of the Grants, which shall be shared between the Commonwealth of Virginia and the TOB, based upon a percentage to be determined by the Commonwealth of Virginia; and

WHEREAS, Virginia Tech has agreed to fully fund the TOB portion of the FTA Grants local match requirement, since the fair market value of the easement may be counted as the funding for the local match requirement; and

WHEREAS, the six million dollars (\$6,000,000.00) appraised value of the proposed easement has been reviewed and approved by the FTA, the Commonwealth of Virginia’s Department of Rail and Public Transportation (“DRPT”), and the TOB; and

WHEREAS, Virginia Tech has further agreed to fund project and future operating costs not covered through funding provided by DRPT that support the enhanced energy and sustainability costs associated with receiving LEED Platinum Certification; and

WHEREAS, Virginia Tech will limit the term of the MMTF Easement to ten (10) years relative to the West and East Bus Hub areas (Parcels “A” and “C” respectively on Exhibit A), including ingress and egress to and from West Campus Drive and Stanger Street, and to limit the MMTF building area (Parcel “B” on Exhibit A), including the MMTF building and any applicable parking, walkways, and bike paths located in that area, to forty (40)

years all in keeping with the life expectancy of the MMTF improvements to be constructed as set forth in the FTA guidelines and as approved by the FTA and DRPT; and

WHEREAS, the easement to be created by Virginia Tech to the TOB will be contingent, in part, on available funding in an amount sufficient to complete the MMTF as envisioned by the TOB and Virginia Tech; and

WHEREAS, an access road to Stanger Street by Goodwin Hall and a roundabout on Stanger Street that adjoin the MMTF Easement Area will be required for the project, and the construction of which will be paid for by the FTA grants, but will not be part of the MMTF Easement Area per the direction of the FTA;

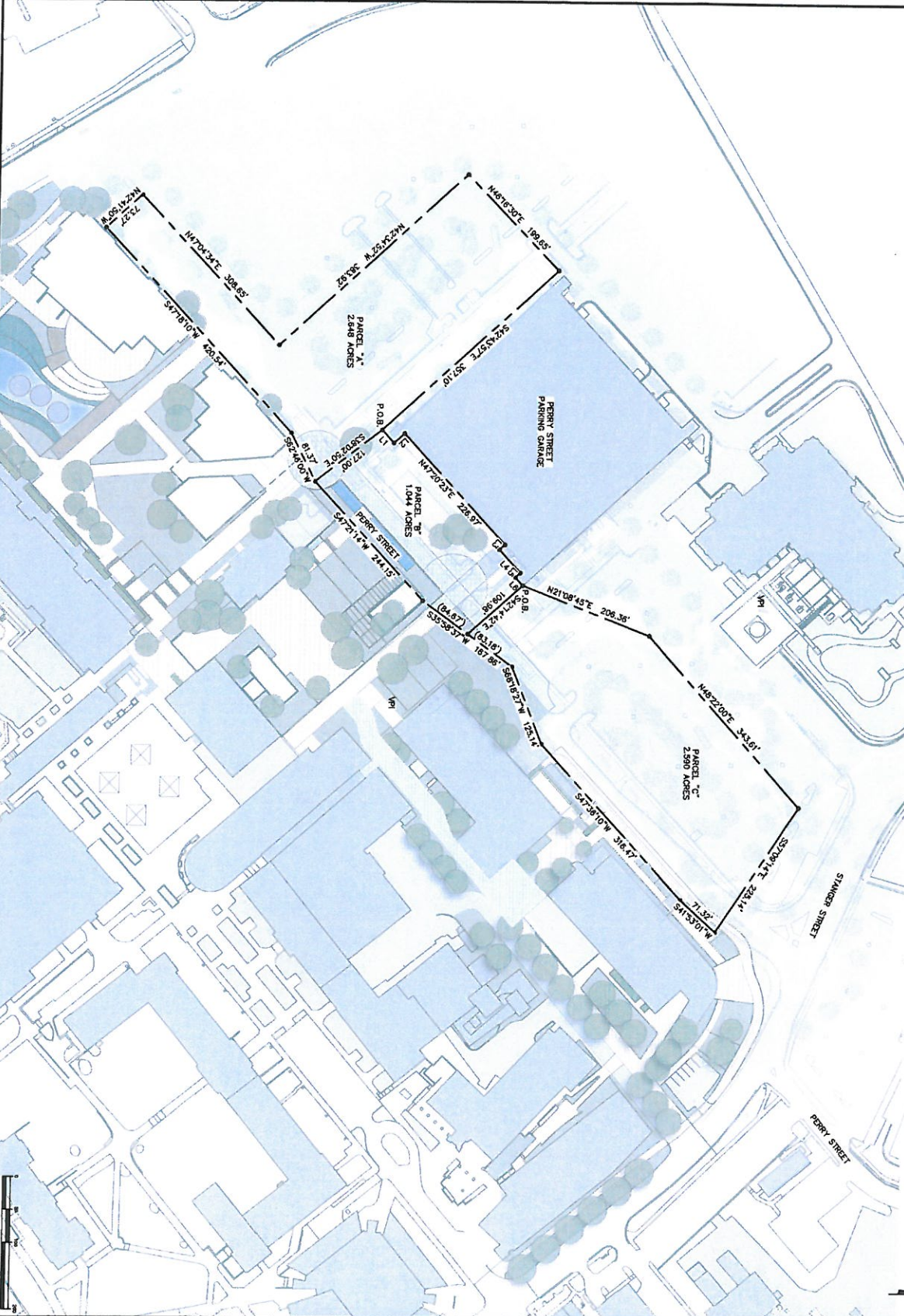
NOW, THEREFORE, BE IT RESOLVED that the Vice President for Administration, his successors and/or assigns, be authorized to execute a Deed of Easement to the TOB, as well as any and all other documents necessary to affect the creation, establishment, and implementation of the new MMTF, all in accordance with the applicable university policies and procedures and the statutes of the Code of Virginia (1950), as amended, and FTA guidelines and requirements.

RECOMMENDATION:

That the above resolution authorizing the Vice President for Administration, his successors and/or assigns, to execute a Deed of Easement, and any and all other documents necessary to affect the creation and implementation of the Multi-Modal Transit Facility be approved.

August 29, 2016

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- NOTES:
1. BOUNDARY LINE COMPILED. THIS IS NOT A BOUNDARY SURVEY, NO CORNERS SET.
 2. THIS MAP PREPARED WITHOUT THE BENEFIT OF A TITLE REPORT.
 3. EXISTING TOPOGRAPHIC SURVEY INFORMATION PREPARED BY DRAPER ADEN ASSOCIATES PLAN No. B10172B-025, DATED 10/04/13.
 4. BOUNDARY LINE ESTABLISHED RELATIVE TO BT MULTI-MODAL TRANSIT FACILITY CONCEPT DESIGN 2 SITE PLAN PREPARED BY DRAPER ADEN ASSOCIATES DATED 05/22/14.

LINE	BEARING	DISTANCE
1	N42°30' E	198.65'
2	N42°30' E	343.72'
3	S42°38' 57" E	11.07'
4	N47°22' 09" E	47.40'
5	S42°39' 37" E	10.11'
6	N47°53' 18" E	116.81'



VIRGINIA STATE PLANE - SOUTH ZONE

1 inch = 100 ft

COMPILED BOUNDARY EXHIBIT
BT MULTI-MODAL TRANSIT FACILITY
VPI PROPERTY
 PRICES FORK DISTRICT, TOWN OF BLACKSBURG, MONTGOMERY COUNTY, VIRGINIA

REVISIONS

01-14-15	△	CORRECT CLOSURE ERROR
04-27-15	△	CREATED 3 PARCELS

DESIGNED BY: N/A
 DRAWN BY: JFF
 CHECKED BY: LMK
 SCALE: 1" = 100'
 DATE: 01-09-2015
 PROJECT NO.: B10172B-04S

SHEET 1 OF 1

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